

Masters Swimming Ontario
Balance Sheet
As at August 31, 1998
Unaudited

ASSETS

Current Assets

Cash-Chequing Account	\$ 1,139.56	
GIC Cashable	20,000.00	
Prepaid Expense	1,252.30	
Receivables - A/R	<u>550.00</u>	
Total Current Assets		\$ 22,941.86

Fixed Assets

Medals / Awards	1,984.70	
Computer	<u>1,722.70</u>	
Total Fixed Assets		<u>3,707.40</u>

TOTAL ASSETS **\$ 26,649.26**

LIABILITIES

Current Liabilities

Account Liability	1,000.00	
Payables - A/P	<u>13,675.00</u>	
Total Current Liabilities		14,675.00

Equity

Retained Earnings	11,535.62	
Current Earnings	<u>438.64</u>	
Total Equity		<u>11,974.26</u>

TOTAL LIABILITIES / EQUITY **\$ 26,649.26**

Masters Swimming Ontario
Income and Expense Report
September 1, 1997 - August 31, 1998
Unaudited

REVENUE

Club Revenue	\$ 3,600.00
Club Swimmer Registration	42,700.00
Interest Income	14.02
Mailing Members	165.00
Miscellaneous	550.00
Unattached Swimmer Reg.	<u>1,050.00</u>

TOTAL REVENUE		\$ 48,079.02
EXPENSES		
<i>Administration</i>		
Bank Charges		0.00
Credit Notes		0.00
Donations		189.00
Meetings		
Rooms	399.78	
Travel	<u>3,367.66</u>	
Total Meetings		3,767.44
Stipends		
Recorder	2,000.00	
Registrar	<u>7,500.00</u>	
Total Stipends		9,500.00
Supplies		
Copying	1,176.24	
Postage	2,807.53	
Registrar	<u>457.69</u>	
Total Supplies		4,441.46
Telephone		322.67
Miscellaneous		<u>0.00</u>
--- <i>Sub Total Administration</i>		18,220.57
<i>Committees</i>		
Communications		
Editorial	0.00	
Handbook	<u>1,466.25</u>	
Total Communications		1,466.25
Competition		0.00
Constitution		0.00
Education		0.00
Finance		
Insurance	<u>4,992.40</u>	
Total Finance		4,992.40
Marketing		0.00
Masters Swimming Canada		
National Registration	<u>21,300.00</u>	
Total Masters Swimming Canada		21,300.00
Membership		

SWIMS Awards	<u>1099.43</u>	
Total Membership		1099.43
Nominations		0.00
Officials		0.00
Rules		0.00
Strategic Planning		0.00
Web Site		<u>291.51</u>
<i>--- Sub Total Committees</i>		29,149.59
TOTAL EXPENSES		<u>\$ 47,370.16</u>
NET INCOME		\$ 708.86